



सत्यमेव जयते

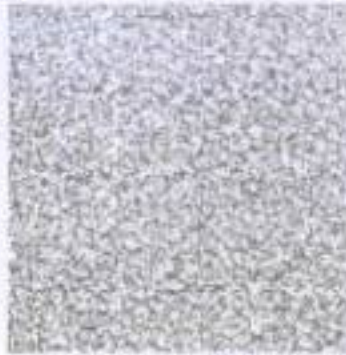
# INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

## e-Stamp

Certificate No.	: IN-DL72357752444243M
Certificate Issued Date	: 30-Jun-2014 09:57 AM
Account Reference	: IMPACC (IV)/ dl745403/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL74540341561922805466M
Purchased by	: RACHNA AGRAWAL
Description of Document	: Article 64 Trust
Property Description	: B 234, 3RD FLOOR, C. R PARK, NEW DELHI
Consideration Price (Rs.)	: 0 (Zero)
First Party	: RACHNA AGRAWAL
Second Party	: NA
Stamp Duty Paid By	: RACHNA AGRAWAL
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)

7-28  
9/6/14  
130/6/14



721  
II

e-STAMP  
LOCKED

Please write or type below this line.....

RACHNA AGRAWAL  
6680 9263 5406



Rachna Agrawal

### Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at 'www.shilestamp.com'. Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

### SUPPLEMENTARY TRUST DEED

This DEED OF SUPPLEMENTARY OF TRUST made on 30<sup>th</sup> day of June 2014 at Delhi by Smt. Rachna Agarwal w/o Shri Ajay Kumar Agarwal, R/o B-234, 3<sup>rd</sup> Floor, C.R. Park New Delhi representative of LALA BHAIRON PRASAD EDUCATIONAL TRUST, Registered office at B-234, 3<sup>rd</sup> Floor, C.R. Park, New Delhi (hereinafter referred to as the FOUNDER/ SETTLER of the Trust);

This Deed of "LALA BHAIRON PRASAD EDUCATIONAL TRUST" has registered vide registration No. 38, in Additional Book No. IV, volume NO. 4029, pages 114 to 124, dated 13-01-2014 the Sub-Registrar Delhi.

WHEREAS the Trustees at their meeting held on 08.05.2014 resolved to make this Supplementary Deed with the following changes.

- "In the event of dissolution or winding up of the Trust the assets remaining as on the date of dissolution shall under no circumstances be distributed amongst the Trustees but the same shall be transferred to some other similar Trust/Organisation whose objects are similar to those of this Trust with the permission of the Charity Commissioner / Court / any other law as may be applicable for the time being."
- That the Trustees operate and run the said Trust in all over India and activity of the said Trust always done in India only.

Now, the revised Trust deed shall be as under:

#### 1. NAME OF THE TRUST:

The name of the trust shall be "LALA BHAIRON PRASAD EDUCATIONAL TRUST". The head office of the trust shall be at B-234, 3<sup>rd</sup> Floor, C.R. Park, New Delhi in the state of Delhi. The trustees are at liberty to shift the same to such other place, as may be decided by the trustees shall have the power to open such other offices branch offices, throughout India as may be determined from time to time.

*Rachna Agarwal*

## 2. PRIMARY OBJECTS:

- a) To promote, establish, run and administer primary education, higher education, secondary higher education and vocational school or institution or college or deemed university and to run the same for educational or vocational purpose, in various places throughout India, subject to various permissions as required under any law for the time being enforce, with a motive to render service to the public and to economically backward students.
- b) To provide to the public and economically backward students, all required extra curricular activities for the furtherance of their faculty to enable them to excel in their studies, fine arts, to learn foreign languages, sports including indoor & outdoor games and to educate them in all possible manner for the furtherance of their basic human values and perform works of charity for those in need, throughout India, and in case of necessity anywhere in the county, through the Trust and in co-ordination with other NGOs and charitable trust societies etc.
- c) To takeover and administer in educational institute or institution or colleges from time to time as decided by the trustees and to run the same to achieve the objects of the trust mentioned above.
- d) To enter into an agreement or joint venture with any other institute, institution or college or university in India to achieve the objects of the trust mentioned above.
- e) To engage teachers, professors, instructors and experts in various subject and disciplines and conduct to enable the trust to impart efficient coaching & teaching to pupils and students in various subject & discipline vocational interests research work intellectual and other useful pursuits.
- f) To develop a healthy as well as excellent attitude towards the development of mental physical & moral uplift of the students and all those connected with the institution so as to make them good citizens.
- g) To establish, maintain and run boarding houses & residential institutions for the students and to those connected with the trust.
- h) To admit students for various discipline and subjects and for courses offered by the institution run by this trust and to offer scholarships to the deserving and/ or economically backward students.
- i) To accept donations, grants, presents and offerings, in cash or in kind from persons, association of persons, firms, companies, institutions, universities in India and to deal with the same for the purpose of achieving the objects of

2

*Rachana Agrawal*

the trust mentioned above upon such terms and conditions as trustees may think fit and consistent with the objects of the trust.

- j) To charge tuition fees, coaching fees, or any other fees called otherwise to recoup the minimum basic administrative and other occupation expenses incurred in the upkeep and the maintenance of the trust.
- k) To render social service activities, aimed at improving the living conditions and economic standard of the students, and their general welfare, in urban and the rural areas through the Trust and in co-ordination with other NGOs whenever required.
- l) Without prejudice to the generally of the aforementioned objects, the activities would be of purely charitable in nature and not motivated for Profit. The funds of the institution would be utilized only towards the objects and no portion of it would be distributed in any manner to the trustees or persons defined in Sec.13(1) (c) of the Income Tax Act, 1961.

### 3. SECONDARY/OTHER OBJECTS:

- a) To identify and support grass-root voluntary organizations technically and financially to implement socially welfare and development programs.
- b) To provide fellowship, literature, book, pamphlets, periodicals and newspapers in India for the spread and advancement of education and culture.
- c) To provide fellowship, awards and title of honours to outstanding students/persons in various fields to motivate them.
- d) To undertake joint actions and network projects for the welfare and development of depressed and disadvantaged group of communities.
- e) To work as a National forum on all matters concerning social welfare and social work.
- f) To provide relief to the needy in areas affected by natural calamities and other emergencies through the trust.
- g) To engage in programs of education in general and particular crèches, primary, adult formal & non-formal technical education for development through the trust.

*Rachana Agrawal* 3

- h) To use cultural activities in order to promote awareness among the public.
- i) To conduct research and development programmes for solving the problems faced by the weaker sections and downtrodden of the society. Mainly in the matter of education and vocational pursuits and any other appropriate Technology through the Trust.
- j) To renovate or repair any temple, mosque, gurdwara, church or other places notified by the Central Government in official Gazette to be of historic archaeological or artistic importance or to be a place of public worship.

The Trust is hereby expressly declared to be a public charitable Trust and all the Provisions of this declaration is to be construed accordingly.

If any of the objects, in whole or in part or any other provision of this declaration is found to be repugnant or inconsistent with any of the said provisions as are applicable on the relevant date, such objects or provisions shall be deemed to be honest to the extent of such repugnance or inconsistency and if any of the objects of the trust is found to be invalid on the ground of vagueness or any other reason by the competent authority it shall be deemed to have not been included in the objects of the trust so as to effect the validity of the trust.

Nothing containing in this declaration shall be deemed to authorize the trustees to do any act which may in any way be construed as violative or contrary to the provisions of various sections of Income Tax Act, 1961 or any other statutory modifications thereof and all activities of the trust shall be carried on with a view to benefit the public at large without any profit motive, and for charitable purposes only as may be permissible under the provisions of the Income Tax Act, 1961.

- 4. With a view to attain the above objects or any or some of them, the trustees may do all or any of the following acts and things:
  - a) To solicit, obtain, accept offerings, subscriptions, donations, grants, gifts, devices and bequests from the founder or any other individual, firm, company, trust society, Central Govt. or institutions interested in the objects of the trust.
  - b) To acquire, by gifts, purchase, exchange, lease on hire or otherwise, any land, buildings, rights of common playgrounds, parks and any other moveable or immovable property for the furtherance of all or any of the objectives of the trust. Further, if trust has taken any land or building on lease

*Rechara Aggarwal*

from any of the trustee, then lease rental, in any circumstances, can not exceed fair market value

- c) To accept and receive in any manner whatsoever any cash or immovable or moveable property unconditionally by the donor in furtherance of any one or more of the objects of the Trust.
- d) To build, construct and maintain, houses or other buildings and alter, extend, improve, repair, enlarge and modify the same with light, water, drainage, furniture and fittings, instruments, apparatus and appliances and all other necessities for the use to which such building is to be put or held by the trust.
- e) To construct or otherwise acquire, lay out, repair, extend, alter, enlarge, improve and use land for recreation or pleasure grounds, parks and or any other immovable property belongings to or held by the trust.
- f) To sell, mortgage, let, lease, exchange, gift and other wise transfer or dispose of or dealt with all or any property moveable or immovable or the trust for the furtherance of the objects of the Trust.
- g) To borrow and raise money with or without security or on the security of a mortgage, charge or hypothecation or pledge over all or any or the immovable or moveable properties belongings to the trust or in any other manner whatsoever.
- h) To pay out of the funds/belongings of the trust or out of any particular part of such funds all expenses incidental to the formation of the trust and management and administration of any of the foregoing objects including all rents, rates, taxes, out goings and salaries of the employees.
- i) To draw, make, accept, endorse and discount cheque or things like notes or other negotiable instruments.
- j) To do all such other lawful acts, deeds or things as are incidental or conducive to the attainment of any of the objectives of the Trust.

##### 5. POWERS OF THE TRUSTEES

- a) Powers to control and management of the whole affairs of the trust as well as properties of the trust, shall be vested in a body which shall be call as the "Board of Trustees" and the members of which shall individually or collectively called as "Trustee/(s)".

*Rachana Aggarwal*

- b) The Board of Trustees may open such Bank Account or Accounts with such scheduled Bank or Banks and shall forthwith pay or cause to be paid the rents, income, dividends and all other money forming part of the Trust Fund to the credit of any such account or accounts. Such Account or Accounts shall be operated upon by such of the Trustees or such other persons as may from time to time be authorised to do so by a resolution passed by the Board of Trustees. Unless otherwise determined by the trustees, all bank accounts and deposits shall be opened, kept and made in the name of the trust.
- c) The Board of Trustees have full power to manage the affairs of the Trust and shall have unfettered discretion in applying the corpus or income of the Trust in furtherance of any of the objects of the Trust.
- d) The Board of Trustees shall have the full powers to delegate any or all the powers of the management to any committee of Trustees or any individual trustee or any other person or persons or officer of the Trust and may revoke or modify any such power from time to time.
- e) The Trustees may invest all moneys not required for immediate expenditure for the purposes of the Trust, in any manner.

Without prejudice to the generally of the above, the trustees may make the following investments:

- i. invest in conformity with the requirement of Income Tax Act, 1961 & subsequent modifications made from time to time for the investment of Trust Funds.
  - ii. Investment in moveable or immovable properties, which may be authorized at any time by the Board of Trustees.
  - iii. Deposits in any scheduled Banks from time to time.
- f) The trustees shall maintain true and accurate accounts of the money received and spent and of all matters in respect of the trust properties or in relation to the carrying out of the objects and purposes of the trust as well as of all the assets, credits and effects of the trust properties and shall keep an account of accounts with any bank or banks operated by the trust.
  - g) The board of trustees shall have the powers to raise loans (with or without security), accept gifts and donations, receive moneys, securities, instruments or otherwise acquire any other moveable or immovable properties for and on behalf of the trust on such terms and conditions as the board may decide from time to time. However, if loan has been taken from trustees, then,

*Rachana Agrewal*

interest on such loan can not exceed interest charged by the Nationalized Banks.

- h) The trustees may hold the properties of the trust for and on behalf of the trust in the name of any one or some of them as may be decided by the board or trustees from time to time.
- i) To takeover and/or amalgamate any institution, and/or any place with identical aims and objects of the trust.
- j) To adjust, settle, compromise compound, refer to arbitration all actions, suits, claims, demands and proceedings regarding the trust, fund and properties.
- k) To appoint constituted attorneys or agents or sub-committee and delegate to such attorneys or agents or sub-committees such powers as may be necessary for various works connected with the trust, to monitor and direct them, from time to time and to remove such attorneys or agents or sub-committees in part or whole and appoint others in their place.
- l) To make, vary, alter or modify schemes, rules and regulations for carrying out the aims and objects of the trust and for the management of the affairs thereof and of running any institution on in furtherance of the aims and objects of the trust and otherwise for giving effect to the aims and achieving the objects of the Trust.
- m) The trustees shall be chargeable only for such moneys, stock and funds as shall actually come into their hands and shall not be answerable or accountable for neglect, default, acts or omissions or commission of the other trustees or of any banker or other person with whom the trust properties or any securities may have been deposited or handed over unless caused by their wilful neglect or default.
- n) To define and delegate administrative and financial powers functions to any or the office bearers not otherwise provided.
- o) To consider and approve the budget estimates and income & expenditure statements.
- p) To constitute sub-committees/ advisory committees for such powers as the board may think fit.
- q) To review the work done by the committees/ advisory committees, etc. and to vary, amend, alter their decisions, recommendations if necessary.

*Redane Aglawal*

- r) Any act, deed or thing required to be done or executed by the trustees including endorsement of government securities shall be deemed to be done on behalf of all the trustees if, it is done or executed by any one or more of the trustees, in pursuance of a resolution of the Board of Trustees.
- s) It is expressly declared that no part of the Trust property or its income shall be applied for any purpose which is not a public charitable purpose in law and nothing herein shall be construed to authorize the trustees to utilize the assets or income for any non charitable purpose.
- t) That this deed of trust is subject to amendment by majority votes of trustees.
- u) That the trust created hereunder is irrevocable.
- v) It is expressly provided that the trustees may, by a unanimous resolution, amalgamate the trust with any other trust/institutions or society, having some of the common objects of this trust. The Trustees may also make into co-operation with any other trust, institution, society having, some common objects as that of the trust.

#### 6. OFFICE BEARERS OF THE BOARD OF TRUSTEES

There shall be election after every three, years to elect one Chairman, Vice Chairman, Secretary and Treasurer of the Board of Trustees.

The first office bearers of the Board of Trustees shall be as follows:

Chairman : Rachna Agarwal

Secretary : Sushma Agrawal

Treasurer : Shweta Goel

- a) The founder trustees will be continue in office for life unless they resign or dies or become legally incompetent to hold the office of the trustee.
- b) Total number of trustees shall not be less than three and more than 11 including first three founder trustees.
- c) Subject to the maximum set out above, the board of trustees may appoint new trustees, from time to time who shall hold office of such period as may be decided by the trustees from time to time by simple majority.
- d) The Board of Trustees shall determine the term of the new trustees, from time to time the retiring trustee shall be eligible for reappointment on the expiry of his term.

*Rachna Agarwal*

- e) The office of the trustees shall be so-factor vacated by reason of death, or by resignation or on becoming bankrupt or being found guilty by court of law for any offence involving moral turpitude and sentenced in respect thereof to imprisonment for not less than one year or when a resolution to the effect is passed by the board of trustees with 2/3<sup>rd</sup> majority.
- f) The vacation of office of trustees shall be, in the case of death, the date of death, in the case resignation, the date of resignation acceptance or within 30 days whichever is earlier and in other cases from the date when resolution to the effect is passed by the Board of Trustees by 2/3<sup>rd</sup> majority of votes.
- g) Any trustees nominated to fill up the seat vacated by any of the first three founders trustees, shall be treated as first founder trustee.
- h) In the eventuality of accidental death of all the trustees together, the legal heirs of the trustees so died, shall elect the new trustees.

#### 7. MEETING OF THE TRUSTEES

- a) The trustees shall hold one meeting at any place in a year to called as the "Annual General Meeting" to transact the following
  - i. To consider and adopt the annual report of the Board of Trustees.
  - ii. To receive, consider and adopt the account of the trust.
  - iii. To transact any other business or matter which the trustees may like to consider with or without prior notice
- b) A meeting of the Board of Trustees may be held at anywhere in India from time to time and as and when required.
- c) The ordinary meeting of the Board of Trustees shall normally be conveyed on 7 clear days notice but an emergency meeting may be convened on as shorter notice.
- d) Quorum of meetings shall be 1/3<sup>rd</sup> of total members of trustees or two, whichever is higher.
- e) The resolution of board of trustees shall be deemed to have passed by majority votes. A resolution by circulation shall be valid as resolution passed in the meeting of the Board agreed to by 2/3<sup>rd</sup> majority of the existing trustees.
- f) The trustees are also entitled to appoint in their place any other trustees or any other person to represent them and for that written intimation on the prescribed form of proxy shall be used.

*Rachana Aglawal*

## 8. MANAGING COMMITTEE

- a) The Board of Trustees may constitute a managing committee and sub-managing committees for the day to day working of the trust and may delegate such powers as may be decided by the Board of Trustees by majority.
- b) Such managing committee, if constituted will be known as "Lala Bhairav Prasad Education Trust Managing Committee".
- c) The said managing committee shall, subject to superintendence, control and direction of the Board of Trustees, have the management of the whole affairs of the Trust in accordance with the provisions herein contained.
- d) Board of Trustees shall have sole power to nominate any person or persons as Chairman (one), Secretary (One) and Treasurer (One) of the Managing Committee for a term, which the Board of Trustees may decide from time to time.
- e) Board of Trustees shall nominate such number of person or persons in the Managing Committee as may be decided by the Board of Trustees from time to time.
- f) Board of Trustees shall have full power to terminate, suspend, dissolve, retire any person or persons or the whole managing committee after providing him proper opportunity of being heard.
- g) The Managing Committee of the Trust shall have power to collect funds and donations and offerings for and on behalf of the trust, if Board of Trustees so decides in the meeting.
- h) In the event of any dispute, as arising out or touching the articles of Trust Deed vis-a-vis the Trustees. The same shall be referred to arbitration and the decision of the arbitrator so appointed shall be final and binding. The arbitrator will be appointed by the Board of Trustees.

## 9. REMUNERATION TO TRUSTEES

The Trustees will not be entitled to receive any remuneration as Trustees but may reimburse themselves of all expenses actually incurred by them in connection with the Trust or their duties relating thereto. However, if the trust has taken any loan from trustees, then, trustees are entitled for interest. The rate of interest can not exceed rate as charged by the nationalized banks.

*Rachana Agrawal*

#### 10. FINANCIAL YEAR

The Financial Year of the Trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March of the following year and regular accounts shall be maintained and the audited financial statement shall be submitted.

#### 11. ACCOUNTS AND AUDIT

The Trustees shall maintain a true and correct record of the receipts, payments incomes and expenses and transactions of the Trust. The accounts of the Trust shall be annually audited by a Chartered Accountant, appointed by the Board of Trustees.

The Trust shall apply for registration with the office of the Commissioner of Income Tax as a non-profit and charitable organisation.

#### 12. AMENDMENTS

While this Trust shall be irrevocable, the Board of Trustees may amend any of the clauses except those relating to the Objects of the Trust and the Dissolution and Distribution of the assets of the Trust by the votes of two thirds of the total number of Trustees.

Further, In the event of dissolution or winding up of the Trust the assets remaining as on the date of dissolution shall under no circumstances be distributed amongst the Trustees but the same shall be transferred to some other similar Trust/Organisation whose objects are similar to those of this Trust with the permission of the Charity Commissioner / Court / any other law as may be applicable for the time being.

No amendments to the Trust Deed shall be made which may prove to be repugnant to the provisions of The Income Tax Act, 1961 as amended from time to time including any re enactment.

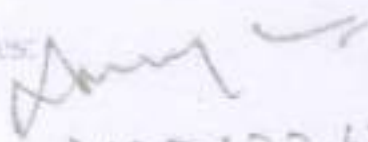
All amendments made shall be confirmed by a "Deed of Variation of Trust".

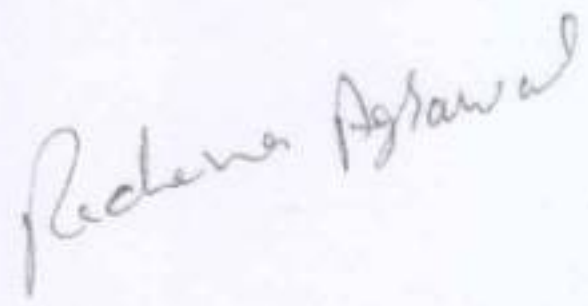
*Reelana Aggarwal*

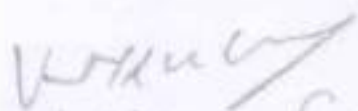
SIGNATURE OF FOUNDER OF THE TRUST

IN WITNESS WHERE OF the aforesaid declaration set and subscribed his hand on 30<sup>th</sup> day of June 2014.

Witnesses:

1.   
XCD1226166  
Susraj Kestavani  
No Rama Baby
2. P/O H.O. No. 104,  
Pharavasi Mai  
Bajar Puroi Bhagy Teh  
Chail Kauthanki



  
Vikas Gang  
St. Col. S.C. Gang  
No 436/7 Subharnagar  
Gwal.

09/2/2014

Reg. No. 721      Reg. Year 2014-2015      Book No. 4



IInd Party



Witness

Ist Party      RACHNA AGRAWAL

IInd Party      NP

Witness      SURAJ KESHRANI, VIKAS GARG

Certificate (Section 60)

Registration No.721 in Book No.4 Vol No 4,053  
on page 138 to 150 on this date 30/06/2014 5:38:09PM  
and left thumb impressions has/have been taken in my presence.

day Monday

Sub Registrar  
Sub Registrar V  
New Delhi/Delhi

Date 02/07/2014 17:14:35

